

FISCAL NOTE

SJR 258

May 2, 2005

SUMMARY OF BILL: Directs the President of the University of Tennessee, in consultation with the Chancellor of the University of Tennessee at Chattanooga, to erect or affix suitable signs designating the engineering building at the University of Tennessee at Chattanooga as the *Ward Crutchfield Engineering, Mathematics and Computer Science Building*.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$5,000 - \$10,000 One-Time

Assumptions:

- The cost of signs naming the building is estimated to be a one-time cost of \$5,000 - \$10,000 depending on the type of sign and placement.
- According to the Tennessee Higher Education Commission, there is a potential opportunity cost in not being able to name the facility after a donor who may pledge a portion of the value of the building.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director